

## INVITING NEW START-UP PROPOSALS

DPSRU Innovation & Incubation Foundation (DIIF ) invites start-up business proposals to be evaluated and considered for incubation support.

**DIIF** is a company promoted by Delhi Pharmaceutical Sciences and Research University (DPSRU), New Delhi. It shall be offering the incubation services include seed-funding, infrastructure and facility, mentoring, networking with industry / subject matter experts, skill development, and need based support.

*The start-up business proposals should be innovative and have sufficient scope for incubation.*

You can send your proposal to Dr. Harvinder Popli, Professor, DPSRU, Pushpvihar, Sector III, MB Road, New Delhi.

Who can apply: Anyone who is passionate about becoming an entrepreneur and is keen to build up a business idea.

Your proposal should be in MS-Word format, with following information *definitely* included:

### A. Personal information

Name:

Qualification:

Designation (Student/ Faculty/ Alumini/Any other) :

Department (if student):

Year of passing (if alumni):

Designation (if faculty):

Address :

Date of Birth :

Gender :

Telephone, mobile, fax and email :

Collaborating Institutions/industries, if any :

### B. Abstract/ Summary of proposal (Maximum 200 words):

### C: Introduction to Ideation

1. Broad Industry sector (Pharma/Medical Devices/Biotec/Other)
2. What is your product / service
3. Who is recipient / beneficiary of your product / service?
4. What is the idea/innovation
  - 4 a. Is it an idea or have you validated any proof of concept?
  - 4 b. If you have started any work on it, has it generated any revenue?
5. Any other information on status of your idea / start-up (interms of technology)
6. What is the problem you are trying to solve
7. What experiments you will like to do?
8. What will be requirement to get idea conceptualized

### D. Start up plan

1. Who are the targeted founders / co-founders / promoters?
2. Specify role of each promoter
3. Since how long you have been working together on this idea?

### E: On Your Business Idea

1. What is your financial viability plan for your start-up / idea
2. What are the sources of funds from self or other co-founders or anticipated from incubation centre
3. Anticipated competition and current industry position with respect to your idea
4. Uniqueness of your start-up with respect to product / service
5. How do you view your idea/technology with respect to sustainability
7. Target Market (customer segments) identification; Market size and trends; how much market share you can gain over next 3 years

## F: Strategy

1. What if you do not get incubation support from DIIF
2. What if you get incubation support from DIIF
3. How do you plan to scale up your start-up
4. What are the challenges you are facing now and you foresee in next 2 years

## G. Requirements

1. Infrastructure required (workstation/office space/lab facility/internet facility/Labs/Animal house)
2. Justification of infrastructure required
3. Requirement of meeting room (Frequency of meetings being held /month):
4. Funds required upto 2 years:
5. Assistance required upto 2 years:

## H. Expected milestones (every 6 months):

### ***Process of evaluation: From proposal submission to incubation sign-up:***

All the proposals will be evaluated through several gates.

First screening will be done by the Directors of DIIF to assess level of uniqueness, innovation, clarity of idea and its execution, understanding of challenges and strength of team.

After the first screening, the teams of shortlisted proposals will be given opportunity to meet DIIF Leadership team to discuss their ideas / proposals, followed with detailed business plan submission.

The proposals cleared by DIIF Leadership team will be called for evaluation by experts' panels at two different stages who will decide which project to be incubated and what kind of support to be provided, including funding support, if approved.

After this stage, the proposals finally approved for incubation support will be required to form private limited company to facilitate agreements with DIIF and kick-start the incubation process.

